



Details of the Scheme

The Scheme is the Aspiring Fund, which is a Managed Investment Scheme. The Manager of the Scheme is Aspiring Asset Management Limited. The supervisor of the Scheme is New Zealand Guardian Trust Limited.

The Product Disclosure Statement, dated the 11th day of October 2021, is open for applications.

The latest fund update, dated 30th day of June 2022, was lodged with the Registrar on the 26th day of July 2022.

The Scheme's latest financial statements dated the 31st March 2022, and the auditor's report, dated the 13th June 2022, were lodged with the Registrar on the 27th day of July 2022.

Description of the Scheme

The Fund principally invests in listed equities, although it may invest in any asset class (including investments in unlisted entities, underwriting arrangements, debt securities, and property).

The Scheme was established by a master trust deed and an establishment deed, both dated the 17th of September 2015.

Information on the Composition of the Scheme

This Annual Report covers the accounting period from the 1st of April 2021 to the 31st of March 2022.

The number of managed investment products on issue at the start, and end of the accounting period was 1.

Changes relating to the Scheme

The Scheme transitioned to the Financial Markets Conduct Act 2013 (FMCA) on the 17th of September 2015.

There have been no material changes to the nature of the Scheme, the investment objectives and strategy, or the management of the Scheme over the accounting period.

There have been no related party transactions (as defined in section 173 of the FMCA) entered into during the accounting period.

Other Information

The unit price for the fund at the start of the accounting period was \$4.8924. (*1st April 2021*)

The unit price for the fund at the end of the accounting period was \$5.1026. (*31st March 2022*)

Changes to Persons involved in the Scheme

David Lane joined Aspiring Asset Management on the 1st October 2021.

How to find further information

Copies of documents relating to the Scheme, including the Scheme's Deeds, Statement of Investment Policy and Objectives, and the Annual Financial Statements are available on the Disclose Register at www.business.govt.nz/disclose, Scheme number SCH10272, or on request from the manager, free of charge, using the following contact details:

Attention: Marian Crookbain
Email: mcrookbain@aaml.co.nz
Phone: (09) 302 0496

Contact details and complaints

Manager:

Aspiring Asset Management Limited
Vero Centre
Level 23, 48 Shortland Street
Auckland, 1010
PO Box 106 963
Auckland 1143
Attention: Marian Crookbain
Phone: (09) 302 0496

Supervisor:

The New Zealand Guardian Trust Company Limited
Level 14, 191 Queen St
Auckland, 1010
Telephone (09) 909 5100

Unit registrar:

MMC
Level 25, WBE Centre
125 Queen Street
Auckland, 1010
PO Box 106 039
Attention: Nicola Tait
Phone: (09) 557 1484

Complaints can be made to:

Aspiring Asset Management Limited
Vero Centre
Level 23, 48 Shortland Street
Auckland, 1010
PO Box 106 963
Auckland 1143

Attention: Marian Crookbain
Phone: (09) 302 0495

or to:

The New Zealand Guardian Trust Company Limited
Level 14, 191 Queen St
Auckland, 1010
Telephone (09) 909 5100

As a financial service provider registered under the Financial Service Providers (Registration and Dispute Resolution) Act 2008, we are a member of an approved dispute resolution scheme (registration number FSP3141). The scheme is operated by Financial Services Complaints Limited (FSCL).

FSCL's contact details are:
Financial Services Complaints Limited
Level 4, 101 Lambton Quay
PO Box 5967
Wellington
Telephone: 0800 347257
Website: www.fscl.org.nz
Email: info@fscl.org.nz.

There is no charge to any complainant for the investigation or resolution of a complaint.